

**EXHIBIT 12**  
**FILED UNDER SEAL**

Message

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**From:** [REDACTED]  
**Sent:** 9/4/2019 8:13:52 PM  
**To:** [REDACTED]  
**Subject:** AAAAVSloPPw-MBI-FLAT:2019-09-04T01:13:52.584687

[REDACTED] September 4, 2019 at 8:13:52 PM UTC  
"DVAA today leverages 4M computing cores, costing \$850M annually."

**Deleted on May 13, 2020 at 10:46:16 AM UTC**  
"DVAA today leverages 4M computing cores, costing \$850M annually."

[REDACTED] September 4, 2019 at 8:13:55 PM UTC  
wow!

**Deleted on May 13, 2020 at 10:46:16 AM UTC**  
wow!

[REDACTED] September 4, 2019 at 8:39:58 PM UTC  
*Brave presents new RTB evidence, and has uncovered a mechanism by which Google appears to be circumventing its purported GDPR privacy protections.*

**Deleted on May 13, 2020 at 10:46:16 AM UTC**  
*Brave presents new RTB evidence, and has uncovered a mechanism by which Google appears to be circumventing its purported GDPR privacy protections.*

[REDACTED] September 4, 2019 at 8:40:07 PM UTC  
@[REDACTED] - what have you done

**Deleted on May 13, 2020 at 10:46:16 AM UTC**  
@[REDACTED] - what have you done

[REDACTED] September 4, 2019 at 8:48:18 PM UTC  
☹

**Deleted on May 13, 2020 at 10:46:16 AM UTC**  
☹

September 4, 2019 at 8:48:46 PM UTC

Sometimes it feels like Johnny Ryan isn't incented to paint a fair picture of the ecosystem...

**Deleted on May 13, 2020 at 10:46:16 AM UTC**

Sometimes it feels like Johnny Ryan isn't incented to paint a fair picture of the ecosystem...

September 4, 2019 at 8:52:01 PM UTC

You mean Dr. Johnny Ryan?

**Deleted on May 13, 2020 at 10:46:16 AM UTC**

You mean Dr. Johnny Ryan?

September 4, 2019 at 8:57:04 PM UTC

So uh... , did you take your "You said what!?" training this year?

**Deleted on May 13, 2020 at 10:46:16 AM UTC**

So uh... , did you take your "You said what!?" training this year?

September 4, 2019 at 8:57:38 PM UTC

i think i'm overdue for the 1 year refresh training

**Deleted on May 13, 2020 at 10:46:16 AM UTC**

i think i'm overdue for the 1 year refresh training

September 4, 2019 at 8:58:48 PM UTC

this chat room is on the record

**Deleted on May 13, 2020 at 10:46:16 AM UTC**

this chat room is on the record

September 4, 2019 at 9:00:09 PM UTC

I would like to vocally disagree with the comments that have been expressed in this thread and distance myself from the conversation

**Deleted on May 13, 2020 at 10:46:16 AM UTC**

I would like to vocally disagree with the comments that have been expressed in this thread and distance myself from the conversation

September 4, 2019 at 9:01:12 PM UTC  
according to the training [REDACTED] now you're supposed to leave the room

**Deleted on May 13, 2020 at 10:46:16 AM UTC**  
according to the training [REDACTED], now you're supposed to leave the room

September 4, 2019 at 9:01:31 PM UTC  
well it is 5:00...

**Deleted on May 13, 2020 at 10:46:16 AM UTC**  
well it is 5:00...

September 4, 2019 at 9:01:34 PM UTC  
see ya!

**Deleted on May 13, 2020 at 10:46:16 AM UTC**  
see ya!

September 4, 2019 at 9:01:37 PM UTC  
I too would like to distance myself from these comments. The comments made by certain individuals on this thread do not reflect the values and beliefs I and the entire Cloud organization stand for.

**Deleted on May 13, 2020 at 10:46:16 AM UTC**  
I too would like to distance myself from these comments. The comments made by certain individuals on this thread do not reflect the values and beliefs I and the entire Cloud organization stand for.